

**Contact Brant for Children's and
Developmental Services
Financial Statements
For the Year Ended March 31, 2026**

Contact Brant for Children's and Developmental Services
Financial Statements
For the Year Ended March 31, 2026

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Independent Auditor's Report

To the Board of Directors of Contact Brant for Children's and Developmental Services

Opinion

We have audited the financial statements of Contact Brant for Children's and Developmental Services (the Entity), which comprise the statement of financial position as at March 31, 2026, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2026, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Brantford, Ontario
June 29, 2026

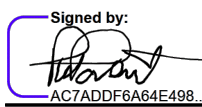
Contact Brant for Children's and Developmental Services Statement of Financial Position

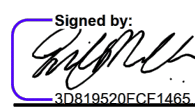
March 31	2026	2025
Assets		
Current		
Cash (Note 2)	\$ 2,094,566	\$ 2,274,856
Accounts receivable	-	162,002
Prepaid expenses	12,094	22,776
HST receivable	22,274	64,964
	<u>2,128,934</u>	<u>2,524,598</u>
Restricted cash (Note 2)	16,374	16,374
Investments - restricted (Note 3)	30,115	28,599
Capital Assets (Note 4)	68,184	63,952
	<u>\$ 2,243,607</u>	<u>\$ 2,633,523</u>

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 118,763	\$ 673,187
Repayable to The Ministry of Children, Community and Social Services	1,825,034	1,677,370
Deferred revenue (Note 5)	30,119	56,238
	<u>1,973,916</u>	<u>2,406,795</u>
Deferred capital contributions (Note 6)	68,185	63,953
	<u>2,042,101</u>	<u>2,470,748</u>
Net Assets		
Internally restricted net assets (Note 7)	46,489	44,973
Unrestricted	155,017	117,802
	<u>201,506</u>	<u>162,775</u>
	<u>\$ 2,243,607</u>	<u>\$ 2,633,523</u>

On behalf of the Board:

Signed by:

 AC7ADDF6A64E498... Director

Signed by:

 3D819520FCE1465 Director

Contact Brant for Children's and Developmental Services
Statement of Changes in Net Assets

For the year ended March 31	Internally Restricted	Unrestricted	2026 Total	2025 Total
Balance, beginning of the year	\$ 44,973	\$ 117,802	\$ 162,775	\$ 87,126
Excess of revenues over expenses	<u>1,516</u>	<u>37,215</u>	<u>38,731</u>	<u>75,649</u>
Balance, end of the year	<u>\$ 46,489</u>	<u>\$ 155,017</u>	<u>\$ 201,506</u>	<u>\$ 162,775</u>

The accompanying notes are an integral part of these financial statements.

Contact Brant for Children's and Developmental Services Statement of Operations

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	\$ 8,050,637	\$ 8,230,050
Hamilton Health Sciences (ENS)	510,081	475,712
Information Database 211	43,116	43,866
Your Guide	-	204
FASD caregiver support group	4,500	4,500
Additional respite	-	258,680
Other income	18,334	21,156
Deferred capital contributions (Note 6)	(31,309)	(23,529)
Amortization of deferred capital contributions (Note 6)	27,077	24,951
	8,622,436	9,035,590
Expenses		
Additional respite expenses	-	242,672
Amortization	27,077	24,951
Communication	12,582	24,070
FASD Caregiver Support Expenses	4,500	4,500
IT maintenance and database service	45,142	61,725
IT software, IT equipment and photocopier	24,524	28,633
Insurance	17,313	16,044
Interpretation and translation services	20,652	15,279
Meeting and board expenses	14,250	17,175
Membership fees	64,004	10,402
Other expenses	24,206	21,282
Professional fees	47,424	215,641
Promotion	53,546	92,417
Purchased client services (URS)	5,390,693	5,195,463
Purchased client services and operating expenses (ENS)	507,383	464,122
Rent and building maintenance	48,056	44,248
Salaries and benefits	2,098,240	1,796,234
Staff training	29,400	52,213
Travel	7,049	3,900
Your Guide expenses	-	204
	8,436,041	8,331,175
Excess of revenues over expenses	186,395	704,415
Repayable to The Ministry of Children, Community and Social Services	(147,664)	(628,766)
Net Excess of revenues over expenses	\$ 38,731	\$ 75,649

The accompanying notes are an integral part of these financial statements.

Contact Brant for Children's and Developmental Services Statement of Cash Flows

For the year ended March 31	2026	2025
Cash flows from operating activities		
Excess of revenues over expenses	\$ 38,731	\$ 75,649
Items not affecting cash:		
Amortization of deferred capital contributions	(27,077)	(24,951)
Amortization of capital assets	27,077	24,951
	<u>38,731</u>	<u>75,649</u>
Changes in non-cash working capital:		
Accounts receivable	162,002	(158,802)
HST receivable	42,693	(33,596)
Prepaid expenses	10,681	(10,920)
Accounts payable and accrued liabilities	(554,426)	547,830
Deferred revenue	(26,119)	16,524
Repayable to The Ministry of Children, Community and Social Services	147,664	628,766
	<u>(178,774)</u>	<u>1,065,451</u>
Cash flows from investing activities		
Purchase of capital assets	(31,309)	(23,529)
Cash flows from financing activities		
Deferred capital contributions	31,309	23,529
Net (decrease) increase in cash	(178,774)	1,065,451
Cash and cash equivalents, beginning of the year	2,319,829	1,254,378
Cash and cash equivalents, end of the year	\$ 2,141,055	\$ 2,319,829
Represented by:		
Cash	\$ 2,094,566	\$ 2,274,856
Restricted cash	16,374	16,374
Investments - restricted	30,115	28,599
	<u>\$ 2,141,055</u>	<u>\$ 2,319,829</u>

The accompanying notes are an integral part of these financial statements.

Contact Brant for Children's and Developmental Services

Notes to Financial Statements

March 31, 2026

1. Significant Accounting Policies

Nature and Purpose of Organization	Contact Brant for Children's and Developmental Services (the "organization") is a not-for-profit organization incorporated without share capital under the Ontario Corporations Act. The organization is a single point of access for children's and developmental services provided by the Ministry of Children, Community and Social Services.		
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations (ASNPO).		
Capital Assets	Capital assets are stated at cost less accumulated amortization. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the asset are capitalized. Amortization based on the estimated useful life of the asset is calculated as follows:		
		Method	Rate
	Equipment	Declining balance	20%
	Computer equipment	Declining balance	55%
	Computer software	Declining balance	100%
Impairment of Long-lived Assets	In the event that facts and circumstances indicate that the organization's long-lived assets may be impaired, a test of recoverability would be performed.		
	Such a test entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write down to market value or discounted cash flow value is required.		
	For purposes of recognition and measurement of an impairment loss, a long-lived asset is grouped with other assets and liabilities to form an asset group at the lowest level for which identifiable cash flows are largely independent of the cash flows of other assets and liabilities.		
Revenue Recognition	The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Capital contributions are deferred and recognized as revenue in the year in which the expense is recognized.		

Contact Brant for Children's and Developmental Services

Notes to Financial Statements

March 31, 2026

1. Significant Accounting Policies (continued)

Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from management's best estimates as additional information becomes available in the future.
Harmonized sales tax	Due to the organization's charitable status, 50% of the Federal portion and 82% of the Provincial portion of the HST paid is refundable to the organization.
Income Taxes	The organization is a registered charity and as such no income taxes are applicable.
Financial Instruments	Arm's length financial instruments are recorded at fair value at initial recognition. Related party financial instruments quoted in an active market or those with observable inputs significant to the determination of fair value or derivative contracts are recorded at fair value at initial recognition. All other related party financial instruments are recorded at cost at initial recognition. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost. Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

Contact Brant for Children's and Developmental Services

Notes to Financial Statements

March 31, 2026

2. Cash

The Organization's bank account is held at one chartered bank. The bank account earns interest at a nominal rate.

Cash balance includes internally restricted funds of \$16,374 (2025 - \$16,374). These funds are restricted for updating the Brant Haldimand Norfolk information database.

3. Investments

The investments consist of a guaranteed investment certificate with a fair value of \$30,115 (2025 - \$28,599) and a cost of \$30,115 (2025 - \$28,599). The guaranteed investment certificate has an effective interest rate of 3.00% and matures October 17, 2026. At year end, \$30,115 (2025 - \$28,599) was internally restricted by the Board of Directors in relation to the restricted reserve fund (Note 7).

4. Capital Assets

	2026		2025	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Equipment	\$ 102,009	\$ 59,398	\$ 93,161	\$ 49,851
Computer equipment	61,902	36,329	136,905	116,263
Computer software	-	-	95,775	95,775
	163,911	95,727	325,841	261,889
	\$ 68,184		\$ 63,952	

5. Deferred Revenue

Deferred revenue represents unspent resources restricted for purposes of providing future services specific to each funder. The deferred revenue balance is comprised of the following:

	2026	2025
Deferred Revenue - CYSC	\$ 13,211	\$ 7,500
Deferred Revenue - Your Guide	-	20,437
Deferred Revenue - Other	16,908	28,301
	\$ 30,119	\$ 56,238

Contact Brant for Children's and Developmental Services

Notes to Financial Statements

March 31, 2026

6. Deferred Capital Contributions

	2026	2025
Balance, beginning of the year	\$ 63,953	\$ 65,375
Capital funding	31,309	23,529
Amounts recognized as revenue in the year	(27,077)	(24,951)
	<u>\$ 68,185</u>	<u>\$ 63,953</u>

7. Internally Restricted Funds

The organization's Board of Directors implemented a policy to establish an internally restricted reserve fund to sustain operations and maintain financial stability and \$30,115 was set aside for this purpose. Funds totaling \$16,374 were also set aside for the upgrade of the Brant Haldimand Norfolk information database. These funds are not available for use without the prior approval of the Board of Directors.

8. Commitments

The organization has entered in to a commercial lease agreement with London Property Investments Inc. until January 31, 2029. The minimum lease payments to maturity are as follows:

2027	\$ 35,632
2028	36,194
2029	<u>30,551</u>
	<u>\$ 102,377</u>

The organization has also entered into agreements with various service providers for purchased services totaling approximately \$4,624,666 for fiscal 2027. The execution of these agreements are conditional on the receipt of funding from the Ministry of Children, Community and Social Services.

9. Economic Dependence

The organization is primarily funded by the Ministry of Children, Community and Social Services and its ongoing existence is dependent upon continued funding by this agency.

Contact Brant for Children's and Developmental Services

Notes to Financial Statements

March 31, 2026

10. Financial Instrument Risks

Management has established policies and procedures to manage risks related to financial instruments, with the objective of minimizing any adverse effects of financial performance. A brief description of management's assessments of these risks is as follows:

(a) General Objectives, Policies and Processes:

The Board and management are responsible for the determination of the organization's risk management objectives and policies and designing operating processes that ensure the effective implementation of the objectives and policies. In general, the organization measures and monitors risk through the preparation and review of monthly reports by management.

(b) Credit Risk:

Financial instruments potentially exposed to credit risk include cash and investments and accounts receivable. Management considers its exposure to credit risk over cash and investments to be remote as the organization holds cash deposits at one major Canadian bank. Accounts receivable are not concentrated significantly and therefore the carrying amount of accounts receivable represents the maximum credit risk exposure.

(c) Interest Rate Risk:

The organization is exposed to interest rate risk arising from fluctuations in interest rates depending on prevailing rates at renewal of investments. To manage interest rate exposure, the organization invests in fixed income investments guaranteed by a chartered bank.

(d) Liquidity Risk:

Liquidity risk is the risk the organization will not be able to meet its financial obligations as they come due. The organization has taken steps to ensure that it will have sufficient working capital available to meet its obligations.

Contact Brant for Children's and Developmental Services
Schedule 1 -DS Children's Specialized
(Unaudited)

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	\$ 191,165	\$ 191,165
Expenses		
Administrative expenses	19,116	19,116
Communication	1,040	-
IT maintenance and database service	3,988	-
IT software, IT equipment and photocopier	1,532	-
Promotion	200	-
Salaries and benefits	163,925	172,049
Staff training	360	-
Supplies and equipment	970	-
Travel	34	-
	191,165	191,165
Excess of revenue over expenses	\$ -	\$ -

**Contact Brant for Children's and Developmental Services
Schedule 2 - Residential Placement Advisory Committee
(Unaudited)**

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	<u>\$ 702</u>	<u>\$ 702</u>
Expenses		
Administrative expenses	70	70
Salaries and benefits	<u>632</u>	<u>632</u>
	<u>702</u>	<u>702</u>
Excess of revenue over expenses	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Contact Brant for Children's and Developmental Services
Schedule 3 - Complex Special Needs
(Unaudited)**

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	<u>\$ 66,820</u>	<u>\$ 66,820</u>
Expenses		
Administrative expenses	6,682	6,682
Salaries and benefits	<u>60,138</u>	<u>60,138</u>
	<u>66,820</u>	<u>66,820</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

Contact Brant for Children's and Developmental Services
Schedule 4 - Coordinated Service Planning
(Unaudited)

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	\$ 472,077	\$ 451,490
Expenses		
Administrative expenses	47,207	45,149
Communication	2,290	1,794
Interpretation and translation services	-	292
IT maintenance and database service	1,734	3,733
IT software, IT equipment and photocopier	6,652	2,351
Other expenses	3,915	6,836
Promotion	64	1,308
Salaries and benefits	399,265	379,728
Staff training	7,539	8,226
Travel	3,411	2,073
	472,077	451,490
Excess of revenue over expenses	\$ -	\$ -

Contact Brant for Children's and Developmental Services
Schedule 5 - Services for Children and Youth With CSN
(Unaudited)

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	<u>\$ 1,220</u>	<u>\$ 1,220</u>
Expenses		
Administrative expenses	122	122
Salaries and benefits	<u>1,098</u>	<u>1,098</u>
	<u>1,220</u>	<u>1,220</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

**Contact Brant for Children's and Developmental Services
Schedule 6 - Urgent Response Services
(Unaudited)**

For the year ended March 31	2026	2025
Revenue		
Ministry of Children, Community and Social Services	\$ 7,318,653	\$ 7,518,653
Other revenue	-	16,971
	<u>7,318,653</u>	<u>7,535,624</u>
Expenses		
Administrative expenses	717,098	694,819
Communication	4,864	14,293
IT maintenance and database service	17,564	34,469
IT software, IT equipment and photocopier	16,339	14,596
Interpretation and translation services	20,652	14,987
Other expenses	664	16,045
Promotion	24,188	68,710
Purchased Client Services (URS)	5,390,693	5,195,463
Rent and building maintenance	20,985	19,469
Salaries and benefits	947,491	813,660
Staff training	7,832	19,008
Travel	2,619	1,339
	<u>7,170,989</u>	<u>6,906,858</u>
Excess of revenue over expenses	<u>\$ 147,664</u>	<u>\$ 628,766</u>